



Nevada Public Agency Insurance Pool
Public Agency Compensation Trust
201 S. Roop Street, Suite 102
Carson City, NV 89701-4779
Toll Free Phone (877) 883-7665
Telephone (775) 885-7475
Facsimile (775) 883-7398

**Minutes of Meeting of
Executive Committee of
Public Agency Compensation Trust
Date: September 11, 2023
9:00 AM
ZOOM Meeting**

<https://us02web.zoom.us/j/89116327243?pwd=VmtCS28wZUZWWEkrdk5uUkNQVTAYz09>

Meeting ID: 891 1632 7243
Passcode: 865502

1. Roll

PACT Chairman Paul Johnson called the meeting to order at 9:15 am when a quorum of members was present.

PACT Members present Paul Johnson, Mike Giles, Josh Foli, Joe Westerlund, and Robyn Dunckhorst.

PACT Members absent: Amanda Osborne and Craig Roissum

Staff members present: Wayne Carlson, Alan Kalt, and Stephen Romero.

2. Public Comment

There were no public comments.

3. For Possible Action: Approval of Consent Agenda

a. Approval of interim financial reports for PACT

Mike Giles made a motion to approve the interim financial reports for PACT. Josh Foli seconded the motion which carried.

4. For Possible Action: Change AGRiP Designated Representative for PACT to Stephen Romero

After a brief discussion, Josh Foli made a motion to change the AGRIP Designated Representative for PACT from Wayne Carlson to Stephen Romero. Noting that Wayne will continue to be Nevada Public Agency Insurance Pool (POOL). Motion was seconded by Mike Giles. Motion carried unanimously.

5. For Possible Action: Review and Adopt Changes to Investment Guidelines Resulting from AB33 Passed in the 2023 Legislative Session

Alan Kalt gave a quick update noting the proposed policy changes conform to the recently approved legislative changes and are recommended by our Investment Advisors. Wayne also noted that these changes are allowed for local governments so the members may want to consider reviewing and updating their own investment policies. Mike Giles made a motion to approve the investment policy as amended. Josh Foli seconded the motion which passed.

6. Report on Status of PACT Renewals and Changes in Membership

Stephen Romero noted that all coverage was placed for the program. He noted that East Fork Fire District left PACT. He indicated that they had the highest Mod-Rate of any member. No action taken on this informational item.

7. Public Comment

Alan Kalt noted that independent audit for PACT for the fiscal year ending June 30, 2023, should be completed by September 30th and a meeting will be held to review and approve the audits so they may be filed with the Division of Insurance as required.

8. For Possible Action: Adjournment: Meeting adjourned at 9:20 AM.

DRAFT